

PART - I**HARYANA GOVERNMENT****LAW AND LEGISLATIVE DEPARTMENT****Notification**

The 30th March, 2022

No. Leg. 11/2022.— The following Act of the Legislature of the State of Haryana received the assent of the Governor of Haryana on the 30th March, 2022 and is hereby published for general information:—

HARYANA ACT NO. 11 OF 2022

**THE HARYANA FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT
(AMENDMENT) ACT, 2022**

AN

ACT

further to amend the Haryana Fiscal Responsibility and Budget Management Act, 2005.

Be it enacted by the Legislature of the State of Haryana in the Seventy-third Year of the Republic of India as follows:—

1. (1) This Act may be called the Haryana Fiscal Responsibility and Budget Management (Amendment) Act, 2022. Short title and commencement.

(2) It shall be deemed to have come into force with effect from the 1st April, 2021.

2. For clauses (a), (b) and (c) of sub-section (2) of section 9 of the Haryana Fiscal Responsibility and Budget Management Act, 2005, the following clauses shall be substituted, namely:— Amendment of section 9 of Haryana Act 6 of 2005.

- “(a) attain the revenue deficit as percentage to GSDP in vogue in that particular year as recommended by the Central Finance Commission and approved by the Government of India;
- (b) achieve the fiscal deficit as percentage to GSDP in vogue in that particular year as recommended by the Central Finance Commission and approved by the Government of India;
- (c) ensure that the outstanding debt as percentage to GSDP in vogue in that particular year as recommended by the Central Finance Commission and approved by the Government of India:

Provided that revenue deficit and fiscal deficit may exceed the limits, specified by the Government of India from time to time, on the ground of unforeseen demands on the finances of the State Government arising out of internal disturbance or natural calamity or national security or such other exceptional ground as the State Government may specify:

Provided further that a statement in respect of the ground specified in the first proviso shall be placed before the House of the State Legislature, as soon as may be, after such deficit amount exceeds the targets;”.

BIMLESH TANWAR,
Administrative Secretary to Government,
Haryana, Law and Legislative Department.